

PUBLIC HEARING – 2013/2014 PRELIMINARY BUDGET

Mayor Fatcher opened the public hearing at 6:00 p.m. Councilmembers in attendance were: Fatcher, Lefebvre, Archer, Myers, McDaniel, Schimmel, and Roberson.

Finance Director/City Clerk Brian Butterfield gave a power point presentation on the 2013/2014 Preliminary Budget. The General Fund is anticipated to have a \$115K deficit in both 2013 and 2014. These deficits are planned to be funded by the anticipated 2012 surplus. The General Fund Reserve is estimated to be \$1.3 million at the end of 2014. This is status quo to what was in reserves at the end of 2011. Very little change is being considered to the FTE's for 2013 and 2014. Budget cuts are still possible. The Arterial Street Fund will have approximately a \$6 million reduction in expenses in 2014 from 2013. This is due to the West Main Realignment Project nearing completion in 2013. The Transportation Benefit District is shown budgeted in the Arterial Fund. Other funds discussed were the Street Fund, the Library Fund, the Kelso Station Fund, the Parks Fund, and the HUD Grant Fund.

The Utility Rate Increases read as follows:

	<u>2013</u>	<u>2014</u>
• Solid Waste & Recycling	3%	3%
• Water	7.5%	7.5%
• Sewer	3%	1%
• Stormwater Drainage	3%	3%

Councilmembers discussed the probability of needing a utility rate study performed after 2014.

There were no comments from the public. Mayor Fatcher closed the Public Hearing at 6:30 p.m.



MAYOR



CITY CLERK